



NEWS RELEASE

International Samuel Exploration Corp. Closes Final Tranche of Non-Brokered Private Placement

June 29, 2011 - International Samuel Exploration Corp. (the "Company") is pleased to announce that it has closed the final tranche of its previously announced non-brokered flow-through and non-flow-through unit financing raising total gross proceeds of \$654,250.

The Company issued 845,000 non flow-through units ("NFT Units") at \$0.15 per NFT Unit. Each NFT Unit consists of one common share and one non-transferable share purchase warrant. Each warrant entitles the holder to subscribe for one additional common share of the Company at \$0.30 per share for a one year period from the closing date.

In addition, the Company issued 2,637,500 flow-through units ("FT Units") at \$0.20 per FT Unit. Each FT Unit consists of one common flow-through share and one-half of one non flow-through share purchase warrant. Each whole warrant entitles the holder to subscribe for one additional non flow-through common share of the Company at \$0.30 per share for a one year period from the closing date.

Each warrant is subject to accelerated expiry provisions such that if at any time after the date of closing of the private placement, the company's common shares trade on the TSX Venture Exchange at or above a weighted average trading price of \$0.50 per share for 10 consecutive trading days, the company may give notice to the holders that each warrant will expire 30 days from the date of providing such notice.

All of the securities issued in connection with this closing carry a legend restricting them from trading until October 24, 2011.

The proceeds of this private placement will be used for the purpose of carrying out the exploration programs on the Company's British Columbia properties and for general working capital.

ON BEHALF OF THE BOARD OF DIRECTORS

"Conrad Swanson"

President & CEO

For further information, please contact: info@internationalsamuel.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.